

Reed Parish Council Internal Audit Procedure.

As part of our Statement of Assurance, the Parish Council has to undertake a review of the effectiveness of the Internal Audit Procedure.

This involves:

- The Internal Audit sufficiently covers all aspects of the financial controls of the Parish Council.
- The Internal Auditor is independent and competent and undertakes the audit with integrity and objectivity.
- The responsibilities of the members of the Council are understood and training undertaken if necessary
- A plan is in place for when the Internal Audit takes place and takes account of the risks.

Currently, the Internal Audit is undertaken by Mr P McMeekin.

All financial records are checked, invoices against cheques. Assets checked, VAT accounted for, periodic bank reconciliations completed and Year End Accounts prepared.

Reviewed: 01.07.2020