

## APPLICATION FOR BORROWING APPROVAL FOR TOWN/PARISH COUNCILS

- If you have any queries about completing this form please contact your local county association.
- When completing this form please use CAPITALS.
- Once completed and signed please send this form to your local county association.

<b>Name of Council</b>	REED PARISH COUNCIL
<b>Name of Clerk</b>	CATHERINE TOMS
<b>Working Address (inc. Postcode)</b>	1, HIGH STREET, BARKWAY, HERTFORDSHIRE SG8 8EA
<b>Email address</b>	<a href="mailto:clerk@reedparishcouncil.co.uk">clerk@reedparishcouncil.co.uk</a>
<b>Telephone</b>	07763 167116
<b>Name of Chair</b>	KENNETH LANGLEY
<b>Home Address (inc. Postcode)</b>	GLENDRA, BRICKYARD LANE, REED, HERTS. SG8 8BE
<b>Email address</b>	langley@reedparishcouncil.co.uk
<b>Telephone</b>	07930 254207
<b>District/Unitary Council area</b>	North Herts. District Council (NHDC)
<b>Purpose of Borrowing</b> Please give a brief description of the purpose for which funds are required.  Example of Capital projects : Purchase of land/building or, construction/building works or, provision of other assets or; provision of grants to another body for a Capital expenditure	TO FUND THE PURCHASE AND RE-OPENING FOR USE BY THE COMMUNITY OF THE 400 YEAR OLD CABINET PUBLIC HOUSE - THE ONLY PUB IN THE VILLAGE OR REED.
<b>Total Contract/Project Value</b>	£ £400,000
<b>Funding from Council's own resources</b>	£ 0
<b>Funding from other sources</b>	£ 0
<b>Amount to be borrowed</b>	£ £400,000
<b>Deadline for approval (if applicable)</b> If borrowing is required by a specific date – eg an auction date, or to meet matchfunding requirements - give details here.	Approval needed before the hearing of a contested planning appeal: anticipated date Aug/Sept. 2018. (Ideally before appeal comments deadline in mid May 2018)
<b>Is funding from other sources confirmed?</b>	Yes: NA No: NA



<p><b>Have you provided the following supporting evidence?</b></p> <p><b>a) Full Council minutes with resolution to apply to DCLG for borrowing approval</b></p> <p><b>b) Report to the Council</b></p> <p><b>c) Council Budget for current year and next year if available</b></p> <p><b>d) Consultation and outcome of consultation</b></p>	<p>Please tick the appropriate box</p> <p>a) Yes <input checked="" type="checkbox"/></p> <p>b) Yes <input checked="" type="checkbox"/> (in form of included Business Plan, adopted in full by the council on 14th March 2018)</p> <p>c) Yes <input checked="" type="checkbox"/></p> <p>d) Yes <input checked="" type="checkbox"/> (see business plan + relevant annexes)</p>
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**Approval of Full Council**

The above application was agreed by resolution of the full council on 14/03/18. The Report to Council and Budget attached have been taken to and approved by the full Council, and the draft Minutes attached have been seen and authorised for submission by the Chairman.

The Council undertakes to notify the Department for Communities and Local Government (DCLG), as soon as reasonably practicable, in the event:-

- of not exercising the approval, or,
- it finds that the original amount requested is greater than the actual borrowing need.

**SIGNED**..... **DATE**.....  
**(Chair of the Council)**

**NAME Kenneth Langley**

**SIGNED**..... **DATE**.....  
**(Responsible Financial Officer)**

**NAME Catherine Toms**

*Please send signed, completed forms and all supporting information to your county association of local councils.*

*Failure to submit all required information will delay your borrowing approval*

